

The Town of Mangonia Park is required by law to advertise in a newspaper of general paid circulation in the county, or in a geographically limited insert of such newspaper, notice of its intent to finally adopt a millage rate and budget. A public hearing to finalize the budget and adopt a millage rate shall be held **not less than 2 days or more than 5 days** after the day that the advertisement is first published.

PLEASE RUN THE ENCLOSED ADVERTISEMENT **EXACTLY** PER INSTRUCTIONS:

1. To appear November 6, 2008 or as near to this date as possible. However, in no event shall the ad appear after November 8, 2008.
2. The Advertisements shall NOT be placed where legal notices and classified Advertisements appear.
3. The Advertisements shall NOT BE combined.
4. The Advertisements MUST BE adjacent.
5. Forward proof of publication and entire page in which the ad appears, along with your statement as soon as possible.
6. Both ads shall run for one day only.

A. NOTICE OF PROPOSED TAX INCREASE AD

1. Size Requirement: a full $\frac{1}{4}$ page of newspaper.
2. Headline shall be in a type no smaller than **18 POINT**.

B. BUDGET SUMMARY AD

1. There is no size requirement for this ad.
2. Must appear **ADJACENT** to the Notice of Notice of Proposed Tax Increase.

BUDGET SUMMARY

TOWN OF MANGONIA PARK - FISCAL YEAR 2008-2009

*THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF MANGONIA PARK

	<u>GENERAL FUND</u>	<u>UTILITIES FUND</u>	<u>TOTAL BUDGET</u>
Estimated balance brought forward 9/30/07	375,400	167,606	543,006
<u>Estimated Revenues:</u>			
Taxes: Millage 9.8000			
Ad Valorem Taxes	1,984,000		1,984,000
Local Option Gas Tax	50,000		50,000
Sales and Use Taxes	360,700		360,700
Franchise Taxes	240,000		240,000
Building Department Permits	50,000		50,000
Occupational Licenses	50,000		50,000
Charges for Services	12,000	751,100	763,100
Fines and forfeitures	11,000		11,000
Interest	90,000	5,000	95,000
Miscellaneous Revenues	6,000	2,500	8,500
TOTAL ESTIMATED REVENUES AND OTHER FINANCING SOURCES	<u>\$2,853,700</u>	<u>\$758,600</u>	<u>\$3,612,300</u>
TOTAL ESTIMATED REVENUES AND BALANCES	\$3,229,100	\$926,206	\$4,155,306
<u>EXPENDITURES/EXPENSES</u>			
Legislation	72,300		72,300
Administration	635,554		635,554
Law Enforcement Services	1,324,000		1,324,000
Fire Services	338,094		338,094
Building/Code Enforcement/Engineering	78,950		78,950
Public Works	196,880		196,880
Solid Waste	2,000		2,000
Roads/Streets	79,000		79,000
Park	29,000		29,000
Water/Wastewater		749,505	749,505
Debt Services		121,701	121,701
Reserves (Contingency)	473,322	55,000	528,322
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	<u>\$3,229,100</u>	<u>\$926,206</u>	<u>\$4,155,306</u>

THE TENTATIVE ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE ADMINISTRATIVE OFFICES OF THE TOWN OF MANGONIA PARK AS PUBLIC RECORDS.

NOTICE OF PROPOSED TAX INCREASE

THE PREVIOUS NOTICE PLACED BY THE TOWN OF MANGONIA HAS BEEN DETERMINED BY THE DEPARTMENT OF REVENUE TO BE IN VIOLATION OF THE LAW, NECESSITATING THIS SECOND NOTICE.

The TOWN OF MANGONIA PARK has tentatively adopted a measure to increase its property tax levy.

LAST YEAR'S PROPERTY TAX LEVY:

- A. Initially proposed tax levy.....\$2,124,968
- B. Less tax reductions due to Value Adjustment
Board and other assessment changes.....\$ 72,540
- C. Actual property tax levy.....\$2,052,428

This year's proposed tax levy.....\$2,088,206

All concerned citizens are invited to attend a public hearing on the tax increase to be held on

Monday, November 10, 2008
6:00 P.M.
1755 East Tiffany Drive
Mangonia Park, FL 33407

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.

PUBLISH: November 6, 2008